



NEWLEAD

SAFETY POLICY

It is the Company's Policy to conduct its business in a manner that protects the safety of employees, others involved in its operations, customers, and the public, always in line with shipping industry rules, regulations and best practices. The Company will strive to prevent all accidents, injuries, and occupational illnesses through the active participation of every employee. The Company is committed to continuous efforts to identify and eliminate or manage safety risks associated with its activities. Accordingly, the Company's Policy is to:

- provides adequate resources to effectively implement this Management System
- design and maintain facilities, establish management systems, provide training and conduct operations in a manner that safeguards people and property;
- ensuring work is planned correctly, carried out by suitably qualified and experienced personnel and properly supervised,
- stress to all employees, contractors, and others working on its behalf their responsibility and accountability for safe performance whilst at work and engage safe behavior outside of work;
- continuously improve its Safety Management by taking corrective & preventive action for identified problem areas.,
- enhancing awareness and personnel skills ashore and aboard ships, including preparing for emergencies related to Safety
- Continuously monitors all safety aspects of the vessels under its management with frequent inspections and audits carrying out all necessary maintenance and repairs
- Continuously monitor and assess the Company's performance against set standards, undertaking appropriate reviews and evaluations of its operations to measure progress and to foster compliance with this Policy
- ensuring all serious or potentially serious incidents are reported and investigated and that effective corrective and/or preventive action is taken.
- respond quickly, effectively and with care to emergencies or accidents resulting from its operations, in co-operation with industry organizations and authorized government agencies;
- Ensure effective communications between ship and shore.
- ensuring management heads responds to recommendations for improvement
- In order to ensure that this Policy remains relevant and effective, the Company's Managers and Masters are responsible for implementation and review. Prime responsibility lies with the Designated Person.
- The Head of Ship Operations has ultimate responsibility for all Health, Safety and Pollution Prevention matters.

The Company recognises a Master's overriding authority and responsibility to take decisions with regard to the safety of human life, the environment and property. No requirement, instruction or guidance imposed by shore management should detract him from his authority or responsibility when dealing with safety or pollution prevention. He must not wait for approval to act.

As per original issue: Piraeus, 1st February 2013

Michael S. Zolotas
Managing Director

Signed on: 1st/Feb./ 2013, at Piraeus